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## **GET NICE HOLDINGS LIMITED**

**結好控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0064)**

### **DISCLOSEABLE TRANSACTION EXTENSION OF LOAN FACILITY**

#### **SUMMARY**

On 28 December 2020, Get Nice Finance (an indirect, wholly-owned subsidiary of the Company) entered into the Loan Extension Agreement with the Borrower pursuant to which Get Nice Finance (as the Lender) has agreed to extend the repayment date of the Loan Facility under the Loan Agreement and the Second Loan Agreement to 31 March 2021.

Given that at the date of Loan Extension Agreement the highest of the relevant percentage ratios under Rule 14.07 of the Listing Rules in respect of the Loan Facility exceeds 5% but below 25%, the entering into the Loan Extension Agreement constitutes a discloseable transaction for the Company pursuant to Rules 14.06(2) of the Listing Rules.

On 28 December 2020, Get Nice Finance (an indirect, wholly-owned subsidiary of the Company) entered into the Loan Extension Agreement with the Borrower in respect of the extension of repayment date of the Loan Facility under the Loan Agreement and the Second Loan Agreement to 31 March 2021, the principal terms as summarized below:

#### **LOAN EXTENSION AGREEMENT**

Date : 28 December 2020

Lender : Get Nice Finance

Borrower : Borrower

Maturity date : extended from 31 December 2020 to 31 March 2021

Outstanding principal : HK\$90,000,000 under Loan Agreement and HK\$20,000,000 under Second Loan Agreement

Interest rate : same as under the Loan Agreement and Second Loan Agreement, being 15% per annum

### **INFORMATION OF THE BORROWER**

The Borrower is a company incorporated in Bermuda with limited liability the shares of which are listed on the Main Board of The Stock Exchange. The principal activity of the Borrower is investment holding and the subsidiaries of the Borrower are principally engaged in hotel operation, management contracting, property development management and property investment.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Borrower and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

### **REASONS FOR AND BENEFITS OF ENTERING INTO OF THE LOAN EXTENSION AGREEMENT**

The Lender holds a money lenders licence under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) and its principal business activity is the provision of money lending services.

The terms of the Loan Agreement, Second Loan Agreement and Loan Extension Agreement were arrived at after arm's length negotiation between the Lender and the Borrower. The Directors are of the views that granting the Loan Facility and extending the repayment date of Loan Facility are transactions carried out by the Lender as part of its ordinary and usual course of business. Having considered that extension of repayment date of Loan Facility would generate additional interest income to the Group, the Directors are of the view that the terms of the Loan Extension Agreement are on normal commercial terms, fair and reasonable and are in the interests of the Company and its shareholders as a whole.

### **INFORMATION ON THE GROUP**

The Company is an investment holding company.

The principal activities of the Group are (i) money leading, (ii) property holding, (iii) property agency, (iv) investment in financial instruments; and (v) the provision of financial services, including securities dealing and broking, futures and options broking, securities margin financing and corporate finance services.

## **LISTING RULES IMPLICATIONS**

The granting of the Loan Facility is a financial assistance provided by the Company within the meaning of the Listing Rules. However, it did not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules since at the date of Loan Agreement and Second Loan Agreement the highest applicable percentage ratio under Rule 14.07 of the Listing Rules in respect of the Loan Facility below 5%.

Given that at the date of Loan Extension Agreement the highest of the relevant percentage ratios under Rule 14.07 of the Listing Rules in respect of the Loan Facility exceeds 5% but below 25%, the entering into the Loan Extension Agreement constitutes a discloseable transaction for the Company pursuant to Rules 14.06(2) of the Listing Rules.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions have the meanings set out below:

“Board”	the board of Directors
“Borrower”	South Shore Holdings Limited (南岸集團有限公司), a company incorporated in Bermuda with limited liability the shares of which are listed on the Main Board of The Stock Exchange (stock code: 577)
“Company”	Get Nice Holdings Limited (結好控股有限公司), a company incorporated in the Cayman Islands with limited liability whose shares are listed and traded on the Main Board of the Stock Exchange (stock code: 64)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Get Nice Finance”	Get Nice Finance Company Limited (結好財務有限公司), a company incorporated in Hong Kong with limited liability and an indirect, wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries from time to time
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Lender”	Get Nice Finance, a licensed money lender under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong)
“Loan Agreement”	the loan facility agreement dated 10 August 2018 entered into between the Lender and the Borrower in respect of the provision of a loan facility of HK\$100,000,000 for a term from 10 August 2018 to 10 February 2019 and subsequently extended to 31 December 2020
“Loan Extension Agreement”	the loan extension agreement dated 28 December 2020 entered into between the Lender and the Borrower to extend the repayment date of the Loan Facility
“Loan Facility”	aggregate loan facility for maximum amount up to HK\$120,000,000 (with outstanding principal of HK\$110,000,000 at the date of Loan Extension Agreement) granted by the Lender to the Borrower pursuant to the terms of the Loan Agreement and Second Loan Agreement
“Second Loan Agreement”	the loan facility agreement dated 28 September 2018 entered into between the Lender and the Borrower in respect of the provision of a loan facility of HK\$20,000,000 for a term from 28 September 2018 to 28 November 2018 and subsequently extended to 31 December 2020
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By Order of the Board  
**Get Nice Holdings Limited**  
**Hung Hon Man**  
*Chairman*

Hong Kong, 28 December 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Hung Hon Man (Chairman), Mr. Cham Wai Ho, Anthony (Deputy Chairman), Mr. Kam, Eddie Shing Cheuk; and the independent non-executive directors of the Company are Mr. Man Kong Yui, Mr. Sun Ka Ziang, Henry and Mr. Siu Hi Lam, Alick.*