

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **GET NICE HOLDINGS LIMITED**

**結好控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0064)**

### **DISCLOSEABLE TRANSACTION SUBSCRIPTION OF NOTES**

The Subscriber, an indirect wholly-owned subsidiary of the Company, subscribed the Notes on 26 June 2020 from the Seller at a consideration of HK\$100,000,000.

As one of the applicable percentage ratios calculated under Rule 14.07 of the Listing Rules in respect of the subscription of the Notes is more than 5% but is below 25%, the subscription of the Notes constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules, and is subject to the reporting and announcement requirements but exempt from the circular and Shareholders' approval under the Listing Rules.

#### **SUBSCRIPTION OF NOTES**

Principal terms of the Notes are summarised as below:

Date of subscription	:	26 June 2020
Subscriber	:	Prime Pacific Investments Limited
Seller	:	Tianji Holding Limited, a company incorporated in Hong Kong and a subsidiary of a company whose shares are listed on the main board of the Stock Exchange. The principal activity of the Seller is property development

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Seller and its ultimate beneficial owners are Independent Third Parties

Issuer	:	East Grand Corporate Development Limited, a company incorporated in British Virgin Islands with limited liability. The principal activity of the Issuer is investment holding
		To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Issuer and its ultimate beneficial owner are Independent Third Parties
Nominal value and consideration of the Notes	:	The nominal value and the consideration of the Notes is HK\$100,000,000 which will be satisfied by cash
Maturity date	:	26 June 2021, or such other date as determined by the Agent in its sole discretion as being the date on which the Fund Shares will be redeemed or the expiry of the Fund
Interest rate	:	The Notes will bear interest from and including 26 June 2020 at the rate of 8% per annum
Interest payment dates	:	payable semi-annually in arrear in equal instalments on 22 December and 26 June in each year
Security	:	A security deed granted by the Issuer in favour of the Noteholder in connection with the Notes for the purpose of creating a security interest over, <i>inter alia</i> , its beneficial interest in the Fund Shares, for the benefit of the Noteholder
Transferability	:	The Notes may, with written notice to the Issuer, be transferred in whole or in part
Early redemption	:	The Notes may be redeemed at the option of the Issuer in whole, but not in part, at any time, on giving not less than 30 days' notice to the Noteholder

## **FUNDING OF THE NOTES SUBSCRIPTION**

The subscription of the Notes is funded by the Group's internal resources. The consideration of the Notes was arrived at after arm's length negotiation between the Seller and the Subscriber with reference to the nominal value of the Notes.

## **REASONS FOR AND BENEFITS OF THE NOTES SUBSCRIPTION**

The Group has been exploring various options, including fixed deposits and money market fund to allocate its surplus cash in low-risk investment products with reasonable yields to maximize its investment income. The Notes subscribed by the Group offers a better return on cash for the Group when compared with fixed-term deposits interest rates offered by commercial banks in Hong Kong, the Board considers that the terms of the Notes are fair and reasonable and is in the interests of the Company and the Shareholders as a whole.

## **INFORMATION ON THE GROUP**

The Company is an investment holding company.

The principal activities of the Group are (i) property development and holding and investment in financial instruments, (ii) money lending; and (iii) the provision of financial services, including securities dealing and broking, futures and options broking, securities margin financing and corporate finance services.

## **LISTING RULES IMPLICATIONS**

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the subscription of the Notes is more than 5% but is below 25%, the subscription of the Notes constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules, and is subject to the reporting and announcement requirements but exempt from the circular and Shareholders' approval under the Listing Rules

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions have the meanings set out below:

“Agent”	Grand China Securities Limited
“Board”	the board of Directors
“Business Day”	a day (excluding Saturday, Sunday or public holiday) on which licensed banks in Hong Kong are generally open for business during their normal business hours
“Company”	Get Nice Holdings Limited (結好控股有限公司), a company incorporated in the Cayman Islands with limited liability whose shares are listed and traded on the Main Board of the Stock Exchange (stock code: 64)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules

“Director(s)”	the director(s) of the Company
“Fund”	an investment fund segregated portfolio company, an exempted company incorporated with limited liability under the laws of Cayman Islands. The Fund holds a properties development project in Hong Kong with fund size of not less than HK\$1.5 billion
“Fund Shares”	certain participating shares in the Fund which are beneficially held by the Issuer
“Group”	the Company and its subsidiaries from time to time
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	person(s) who or company(ies) together with its/their ultimate beneficial owner(s) which, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, is/are third party(ies) independent of the Company and its connected person(s)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Issuer”	East Grand Corporate Development Limited
“Notes”	HK\$100,000,000 in aggregate principal amount of unlisted Fund-linked Notes due 26 June 2021 issued by the Issuer
“Seller”	Tianji Holding Limited
“Shareholder(s)”	holder(s) of the share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscriber or Noteholder”	Prime Pacific Investments Limited, a company incorporated in British Virgin Islands and an indirect wholly owned subsidiary of the Company

“%”

per cent.

By Order of the Board  
**Get Nice Holdings Limited**  
**Hung Hon Man**  
*Chairman*

Hong Kong, 26 June 2020

*As at the date of this announcement, the executive Directors are Mr. Hung Hon Man (Chairman and Chief Executive Officer), Mr. Cham Wai Ho, Anthony (Deputy Chairman) and Mr. Kam Leung Ming; and the independent non-executive Directors are Mr. Sun Ka Ziang Henry, Mr. Siu Hi Lam, Alick, and Mr. Man Kong Yui.*